

**SEML PBSL FIXED INCOME FUND**

## Statement of Financial Position

As at June 30, 2025

| Particulars                            | Amount in Taka     |                    |
|--|--------------------|--------------------|
|  | 30-Jun-25          | 30-Jun-24          |
| <b>ASSETS</b>                          |                    |                    |
| Investment at Fair Value               | 222,777,323        | 259,467,836        |
| Dividend Receivable                    | 2,509,040          | 16,020             |
| Interest Receivables                   | 471,537            | 12,231,774         |
| Advance, Deposit & Prepayments         | 399,117            | 2,981,612          |
| Receivable from Brokerage              | 6,132              | 172,567            |
| Preliminary & Issue Expenses           | 14,117,537         | 18,633,664         |
| Cash & Cash Equivalents                | 10,673,220         | 699,560,341        |
|  | <b>250,953,906</b> | <b>993,063,812</b> |
| <b>LIABILITIES</b>                     |                    |                    |
| Liabilities for Expenses               | 2,806,870          | 8,203,654          |
|  | <b>2,806,870</b>   | <b>8,203,654</b>   |
| <b>Net Assets</b>                      | <b>248,147,036</b> | <b>984,860,158</b> |
| <b>OWNERS' EQUITY</b>                  |                    |                    |
| Unit Capital                           | 251,462,010        | 950,000,000        |
| Unit Premium / (Discount)              | (24,001,538)       | (1,150,000)        |
| Unrealized Gain                        | -                  | -                  |
| Retained Earnings                      | 20,686,564         | 36,010,158         |
|  | <b>248,147,036</b> | <b>984,860,158</b> |
| <b>Net Assets Value (NAV) per unit</b> |                    |                    |
| At Fair Value                          | 9.87               | 10.37              |
| At Cost                                | 10.67              | 10.59              |

**-S/D-****Asset Manager**

Strategic Equity Management Ltd

**-S/D-****Trustee**

Bangladesh General Insurance Co. Ltd

**-S/D-****MD. NURUL HOSSAIN KHAN, FCA**

Enrolment :0240

Managing Partner

KAZI ZAHIR KHAN &amp; CO

CHARTERED ACCOUNTANTS

Date: 14 August 2025

Dhaka, Bangladesh



**SEML PBSL FIXED INCOME FUND**

Statement of Profit or Loss and other Comprehensive Income  
For the year ended on 30 June 2025

| Particulars                                 | Amount in Taka    |                                |
|---|-------------------|--------------------------------|
|   | 2024-25           | Aug 17,2023 to<br>June 30,2024 |
| <b><u>INCOME</u></b>                        |                   |                                |
| Financial Income                            | 3,721,138         | 60,104,442                     |
| Net Income on Sale of Securities            | 10,869,852        | 3,743,840                      |
| Dividend Income                             | 14,140,008        | 2,870,767                      |
|   | <b>28,730,999</b> | <b>66,719,049</b>              |
| <b><u>EXPENSES</u></b>                      |                   |                                |
| Management Fee                              | 6,358,576         | 12,447,507                     |
| Trustee Fee                                 | 617,319           | 1,149,108                      |
| BSEC Annual Fee                             | 984,388           | -                              |
| Custodian Fee                               | 178,639           | 82,160                         |
| CDBL Charges                                | 10,792            | 33,886                         |
| CDBL Annual Fee                             | 39,447            | -                              |
| Amortization of Preliminary & Issue Expense | 4,516,127         | 3,946,971                      |
| Audit Fee                                   | 57,500            | 46,000                         |
| Bank Charges                                | 270,584           | 176,225                        |
| Printing and Publication Expense            | 117,250           | 140,500                        |
| IPO Application Fees -DSE                   | -                 | 16,000                         |
| DSE EIs Registration Fee                    | -                 | 25,000                         |
| Other Expenses                              | 2,100             | 200                            |
|   | <b>13,152,721</b> | <b>18,063,557</b>              |
| <b>Profit before provision for the year</b> | <b>15,578,277</b> | <b>48,655,492</b>              |
| (Provision)/ Write Back Against Investments | 1,424,945         | (21,586,658)                   |
| <b>Net Profit for the year</b>              | <b>17,003,222</b> | <b>27,068,834</b>              |
| <b>Earning Per Unit (EPU)</b>               | <b>0.68</b>       | <b>0.28</b>                    |

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**SEML PBSL FIXED INCOME FUND**

Statement of Changes in Equity

For the year ended on 30 June 2025

|                                     |                    |                              |                    |                      | Amount in Taka     |
|-------------------------------------|--------------------|------------------------------|--------------------|----------------------|--------------------|
| Particulars                         | Unit capital       | Unit Premium /<br>(Discount) | Unrealized<br>Gain | Retained<br>Earnings | Total Equity       |
| Opening balance as on 01 July 2024  | 950,000,000        | (1,150,000)                  | -                  | 36,010,158           | 984,860,158        |
| Unit Subscribed                     | 37,962,010         | -                            | -                  | -                    | 37,962,010         |
| Unit Redeemed                       | (736,500,000)      | -                            | -                  | -                    | (736,500,000)      |
| Unit Premium/ (Discount)            | -                  | (22,851,538)                 | -                  | -                    | (22,851,538)       |
| Net Profit / (Loss) during the year | -                  | -                            | -                  | 17,003,222           | 17,003,222         |
| Unrealized Gain                     | -                  | -                            | -                  | -                    | -                  |
| Dividend (Cash)                     | -                  | -                            | -                  | (23,750,000)         | (23,750,000)       |
| Prior year adjustments              |                    |                              |                    | (8,576,816)          | (8,576,816)        |
| <b>Balance as at June 30,2025</b>   | <b>251,462,010</b> | <b>(24,001,538)</b>          | <b>-</b>           | <b>20,686,564</b>    | <b>248,147,036</b> |

Statement of Changes in Equity

For the period from August 17,2023 to June 30,2024

|                                     |                    |                              |                    |                      | Amount in Taka     |
|-------------------------------------|--------------------|------------------------------|--------------------|----------------------|--------------------|
| Particulars                         | Unit capital       | Unit Premium /<br>(Discount) | Unrealized<br>Gain | Retained<br>Earnings | Total Equity       |
| Opening balance as on 17 Aug' 2023  | 1,000,000,000      | -                            | -                  | 8,941,324            | 1,008,941,324      |
| Unit Subscribed / (Redeemed)        | (50,000,000)       | -                            | -                  | -                    | (50,000,000)       |
| Unit Premium/ (Discount)            | -                  | (1,150,000)                  | -                  | -                    | (1,150,000)        |
| Net Profit / (Loss) during the year | -                  | -                            | -                  | 27,068,834           | 27,068,834         |
| Unrealized Gain                     | -                  | -                            | -                  | -                    | -                  |
| Dividend (Cash)                     | -                  | -                            | -                  | -                    | -                  |
| <b>Balance as at June 30,2024</b>   | <b>950,000,000</b> | <b>(1,150,000)</b>           | <b>-</b>           | <b>36,010,158</b>    | <b>984,860,158</b> |

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# SEML PBSL FIXED INCOME FUND

## Statement of Cash Flows

For the year ended on 30 June 2025

| Particulars   | Amount in Taka       |                             |
|---|----------------------|-----------------------------|
|   | 2024-25              | Aug 17,2023 to June 30,2024 |
| <b>A. Cash Flows From Operating Activities</b>        |                      |                             |
| Financial Income                                      | 15,481,375           | 51,217,660                  |
| Income From Dividend                                  | 11,646,988           | 2,854,747                   |
| Income on Sale of Securities                          | 10,869,852           | 3,743,840                   |
| Change in Advances, Deposits & Prepayments            | 2,582,495            | (2,799,084)                 |
| Receivable From Brokerages                            | 166,435              | (172,567)                   |
| Operating Expenses                                    | (14,033,378)         | (26,205,566)                |
| <b>Net Cash from/(used in) Operating Activities</b>   | <b>26,713,766</b>    | <b>28,639,031</b>           |
| <b>B. Cash Flows From Investing Activities</b>        |                      |                             |
| Net Investment  | 22,617,989           | (236,398,393)               |
| Investment in Treasury Bill                           | 15,497,468           | (44,656,100)                |
| <b>Net Cash from/(used in) Investing Activities</b>   | <b>38,115,458</b>    | <b>(281,054,493)</b>        |
| <b>C. Cash Flows From Financing Activities</b>        |                      |                             |
| Unit Capital  | (698,537,990)        | (50,000,000)                |
| Unit Premium / (Discount)                             | (22,851,538)         | (1,150,000)                 |
| Dividend (Cash)                                       | (23,750,000)         | -                           |
| Prior year adjustments                                | (8,576,816)          | -                           |
| <b>Net Cash from/(used in) Financing Activities</b>   | <b>(753,716,344)</b> | <b>(51,150,000)</b>         |
| <b>Net Cash Flows (A+B+C)</b>                         | <b>(688,887,121)</b> | <b>(303,565,462)</b>        |
| Cash & Cash Equivalents at Beginning of The Year      | 699,560,341          | 1,003,125,803               |
| <b>Cash &amp; Cash Equivalents at End of The Year</b> | <b>10,673,220</b>    | <b>699,560,341</b>          |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>      | <b>1.06</b>          | <b>0.30</b>                 |

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